SEC For	m 4 FORM	4 l	JNITED	STA	TES	SE	CUR	ITIE	ES AND	) EX	хсна	NGE	COI	имі	SSION				
		Washington, D.C. 20549												OMB APPROVAL					
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).				d purs	uant to	o Section	n 16(a	ES IN B a) of the Sec	curitie	es Exchan	ERS	SHIP	Estim	OMB Number: 3235-0 Estimated average burden hours per response:		0.5			
1. Name and Address of Reporting Person* <u>COLA MICHAEL F</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol Sage Therapeutics, Inc. [SAGE]									elationship eck all appli X Directo	cable)	10% Owner		
(Last) (First) (Middle) C/O SAGE THERAPEUTICS, INC.					3. Date of Earliest Transaction (Month/Day/Year) 06/16/2022									1	Officer (give title Other (specify below) below)				
215 FIRST STREET (Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
CAMBRIDGE MA 02142						Form filed by More than C Person										0			
(City) (State) (Zip)																			
		Tab	le I - Non	-Deriva	ative	e Sec	uritie	s Ac	quired, I	Disp	oosed o	of, or B	enef	iciall	y Owned	I			
1. Title of Security (Instr. 3) Date (Month/Date)						ar) Ei	A. Deem xecutior any /onth/Da	1 Date	Code (Ir		4. Securi Dispose 5)	ties Acquired (A) I Of (D) (Instr. 3, 4		() or , 4 and	Benefici Owned F	es For ally (D) Following (I) (		orm: Direct ) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	nt (A) or P		Price	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)
		Т	able II - I (						juired, Di s, options						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date, T	I. Fransa Code ( })		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or Nui of	ount mber ares					
Stock Option (Right to Buy)	\$31.36	06/16/2022			A		9,947		(1)	06	5/16/2032	Commo Stock	<sup>1</sup> 9,	947	\$0.00	9,947	,	D	

## Explanation of Responses:

1. The stock option award was issued pursuant to the Sage Therapeutics, Inc. 2014 Stock Option and Incentive Plan in accordance with the terms of the Amended and Restated Non-Employee Director Compensation Policy. The option will vest in full upon the earlier to occur of June 16, 2023 or the day immediately prior to the 2023 Annual Meeting of Sage's stockholders, subject to continued service as a director on such date.

## **Remarks:**

## /s/ Jennifer Fitzpatrick, as

Attorney-in-Fact for Michael F. 06/17/2022 Cola

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## POWER OF ATTORNEY

I, the undersigned, hereby authorize and designate Anne Marie Cook (SVP, General Counsel), Kimi Iguchi (Chief Financial Officer), Erin Lanciani (SVP, People and Organizational Strategy), and Jennifer Fitzpatrick (Vice President, Corporate Counsel) for as long as they remain employees of Sage Therapeutics, Inc., and Laurie Burlingame of Goodwin Procter, each acting singly, or their successors in role, to take the following actions, acting as my agent and attorney-in-fact, with full power of substitution:

(1) to prepare and sign on my behalf any Form 3, Form 4 or Form 5 pursuant to Section 16 of the Securities Exchange Act of 1934, as amended, and to file the same with the Securities and Exchange Commission, NASDAQ, NYSE, and each stock exchange on which shares of Common Stock or other securities of Sage Therapeutics, Inc. are listed, as required by law;

(2) to prepare and sign on my behalf any Form 144 pursuant to the Securities Act of 1933, as amended, and to file the same with the Securities and Exchange Commission, NASDAQ, NYSE, and each stock exchange on which shares of Common Stock or other securities of Sage Therapeutics, Inc. are listed, as required by law; and

(3) take any other action necessary or proper in connection with the foregoing.

Unless earlier revoked under the next sentence, this Power of Attorney shall remain in effect as long as I am an executive officer or director of Sage Therapeutics, Inc., and shall not be affected by my subsequent disability or incompetence. I may revoke this Power of Attorney by written notice delivered, in person or by nationally recognized courier, to the attention of the SVP, General Counsel of Sage Therapeutics, Inc.

/s/ Michael Cola

(Signature of Executive Officer or Director)

Name: Michael Cola

Date: 12/13/2018