FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name an <u>STARR</u>		2. Issuer Name and Ticker or Trading Symbol Sage Therapeutics, Inc. [SAGE]										ck all app	ionship of Report all applicable) Director		()	S Owner						
		VENTURES, L				ate o 18/2		st Trans	saction (N	Month	/Day/Year)				Offic belov	er (give title w)	Othe belo		(specify)			
29 NEWBURY STREET, 3RD FLOOR						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) BOSTON)2116		-										,	X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St		Zip)																			
		Tabl	e I - No			_			1	, Dis	sposed o											
					2. Transaction Date (Month/Day/Year)		Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)				and Secu Bene Owne		Amount of curities eneficially vned Following eported		wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount		(A) or (D)	Pric	ce	Transad (Instr. 3	ction(s)			(111341. 4)		
Common	Stock			08/18/	/2015				J ⁽¹⁾		2,330,15	57	D	,	\$ 0	6,4	42,916	I See footnote ⁽²⁾				
Common	Stock			08/18/	/2015				J ⁽³⁾	150,546 A		A	,	\$ <mark>0</mark>	15	0,546	I See footnote(4					
Common Stock					08/18/2015				J ⁽⁵⁾		150,546		D	Ş	\$ 0	0		I		See footnote ⁽⁴⁾		
Common	Stock	08/18/2015 J ⁽⁶⁾ 21,910 A \$ 0 49,241							D													
		Та									osed of, convertib					wned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I			I. Transaction Code (Instr.		5. Number of		Exerci on Da Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		of s ng e	De Se (In	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y D o (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				С	Code	v	(A)		Date Exercisa	able	Expiration Date	or Num of		lumbei								

Explanation of Responses:

- 1. Distribution of shares in kind by Third Rock Ventures II, L.P. ("TRV") on a pro rata basis to its partners.
- 2. The shares are directly held by Third Rock Ventures II, L.P. ("TRV"). The general partner of TRV is Third Rock Ventures GP II, L.P. ("TRV GP"). The general partner of TRV GP II, LLC ("TRV GP LLC"). The individual managers of TRV GP LLC are Mark Levin ("Levin"), the Reporting Person and Dr. Robert Tepper ("Tepper") and, as such, each of TRV GP, TRV GP LLC, Levin, the Reporting Person and Tepper exercises shared voting and investment power over the shares held of record by TRV. The Reporting Person disclaims beneficial ownership of the shares except to the extent of his pecuniary interest therein, if any
- 3. TRV GP received shares distributed in kind by TRV on a pro rata basis to its partners.
- 4. The shares are directly held by TRV GP. As such, each of TRV GP LLC, Levin, the Reporting Person and Tepper exercises shared voting and investment power over the shares held of record TRV GP. The Reporting Person disclaims beneficial ownership of the shares except to the extent of its pecuniary interest therein, if any
- 5. Distribution of shares in kind by TRV GP on a pro rata basis to its partners.
- 6. The Reporting Person received shares distributed in kind by TRV GP on a pro rata basis to its partners.

Remarks:

/s/ Kevin Gillis, as attorney-infact for Kevin Starr

08/18/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.