FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ck this box if no longer subject to
ion 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

	ons may contin ion 1(b).	ue. <i>See</i>		File							ies Exchan npany Act			34			hou	urs pe	r response:	0.5
						2. Issuer Name and Ticker or Trading Symbol Sage Therapeutics, Inc. [SAGE]										licable)	rting F	Person(s) to Is		
(Last) (First) (Middle) C/O THIRD ROCK VENTURES, LLC 29 NEWBURY STREET, 3RD FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 01/16/2015								Officer (give title below)			le	Other (specif		
(Street) BOSTON MA 02116 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person									son					
		Tabl	e I - Noi	n-Deriv	ative	Se	curitie	es Ac	quired	, Dis	posed c	of, or	Ben	efici	ally C	Owne	ed			
Date				Date	Date			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			4 and Securi Benef Owner		icially d Following		Ownership orm: Direct O) or Indirect) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount		A) or D)	Price	, l	Report Transa (Instr. :	ed ction(s) 3 and 4)			(Instr. 4)
Common	Stock			01/16	/2015	2015		J ⁽¹⁾		652,75	58	D	\$	0	11,0	028,250		D ⁽²⁾		
Common Stock 01/16					/2015	2015		J ⁽³⁾		42,17	'3	A	\$	\$0 4		42,173		D ⁽⁴⁾		
Common Stock 01/16/				/2015	2015			J ⁽⁵⁾		42,17	'3	D	\$	\$0 0			D ⁽⁴⁾			
		Та	able II - I)								sed of, onvertik					ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution		4. Transaction Code (Instr. 8)		n of		6. Date Exercis. Expiration Date (Month/Day/Yea		е	Amor Secu Unde Deriv Secu	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis		Expiration Date	Title	or	ount mber ares						
		Reporting Person* ures II, L.P.																		

1. Name and Address of Reporting Person*										
Third Rock Ventures II, L.P.										
,										
(Last)	(First)	(Middle)								
C/O THIRD RO	C/O THIRD ROCK VENTURES, LLC									
29 NEWBURY STREET, 3RD FLOOR										
(Street)										
BOSTON	MA	02116								
,										
(City)	(State)	(Zip)								
1. Name and Addres	ss of Reporting Perso	on*								
	ventures GP II,									
(Last)	(First)	(Middle)								
29 NEWBURY	STREET, 3RD FI	LOOR								
-										
(Street)										
BOSTON	MA	02116								
,										
(City)	(State)	(Zip)								
Name and Address of Reporting Person*										
TRV GP II, LLC										

(Last)	(First)	(Middle)
29 NEWBURY ST	REET, 3RD FLOOR	
(0)		
(Street) BOSTON	MA	02116
(City)	(State)	(Zip)
1. Name and Address of	of Reporting Person*	
LEVIN MARK	<u>J</u>	
(Last)	(First)	(Middle)
` ′	REET, 3RD FLOOR	(Middle)
	TEE1, OID 1100II	
(Street)		
BOSTON	MA	02116
(City)	(State)	(Zip)
1. Name and Address o	of Reporting Person*	
TEPPER ROBE	ERT I	
(Last)	(First)	(Middle)
l ` ′	REET, 3RD FLOOR	(23.0)
,		
(Street)		
BOSTON	MA	02116
(City)	(State)	(Zip)

Explanation of Responses:

- $1.\ Distribution\ of\ shares\ in\ kind\ by\ Third\ Rock\ Ventures\ II,\ L.P.\ ("TRV")\ on\ a\ pro\ rata\ basis\ to\ its\ partners.$
- 2. The shares are directly held by Third Rock Ventures II, L.P. ("TRV"). The general partner of TRV is Third Rock Ventures GP II, L.P. ("TRV GP"). The general partner of TRV GP is TRV GP II, LLC ("TRV GP LLC"). The individual managers of TRV GP LLC are Mark Levin ("Levin"), Kevin Starr ("Starr") and Dr. Robert Tepper ("Tepper") and, as such, each of TRV GP, TRV GP LLC, Levin, Starr and Tepper exercises shared voting and investment power over the shares held of record by TRV. Each of the Reporting Persons disclaims beneficial ownership of the shares except to the extent of their pecuniary interest therein. If any.
- 3. TRV GP received shares distributed in kind by TRV on a pro rata basis to its partners.
- 4. The shares are directly held by TRV GP. As such, each of TRV GP LLC, Levin, Starr and Tepper exercises shared voting and investment power over the shares held of record TRV GP. Each of the Reporting Persons disclaims beneficial ownership of the shares except to the extent of its pecuniary interest therein, if any.
- 5. Distribution of shares in kind by TRV GP on a pro rata basis to its partners.

Remarks:

/s/ Third Rock Ventures II, L.P. by Third Rock Ventures GP II, L.P. its general partner by TRV GP II, LLC its general partner	01/20/2015
/s/ Third Rock Ventures GP II, L.P. by TRV GP II, LLC its general partner	01/20/2015
/s/ TRV GP II, LLC	01/20/2015
/s/ Kevin Gillis by power of attorney for Mark Levin	01/20/2015
/s/ Kevin Gillis by power of attorney for Dr. Robert Tepper	01/20/2015
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.